

**PRODUCT GUIDE**

*Oxford Life*  
**ASSURANCE**  
FINAL EXPENSE LIFE INSURANCE



\*Effective as of 5-7-2014. For the latest rating, access [www.ambest.com](http://www.ambest.com)  
A.M. Best assigns ratings from A++ to F, A++ being superior ratings.

**The SOLUTION — *Before life presents the problem.***<sup>®</sup>

# ASSURANCE

## FINAL EXPENSE LIFE INSURANCE

### About Oxford Life®

Oxford Life was founded in the Grand Canyon state of Arizona in 1965 and is committed to providing value-enhanced financial products that meet the needs and promote the financial security of seniors. We understand that saving our policyholders time and money differentiates us from other insurance carriers. We value your business and look forward to providing you with the best service in the industry.

### Financial Strength

- A.M. Best A- (Excellent) rated
- Maintains financial strength measures that exceed the highest industry standards
- Recognized for its financial strength by independent third party industry experts



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**M**any of us have survived losing a loved one and experienced the grieving and pain that comes with it. This difficult time can be even more challenging if the grieving process is complicated with the burden of planning and funding a funeral. Some things are inevitable, and it can be difficult to consider how to pay for your final expenses.

Oxford Life® offers sound products to help you and your family, plan and fund your funeral service. With Oxford Life's Assurance final expense life insurance, your loved ones will be free of the funeral's financial burden allowing them to freely grieve and celebrate the legacy you created. Give your family the Assurance of knowing that you appropriately prepared for your final expenses.

### Final Expenses

According to the National Funeral Directors Association, the average cost of a funeral is \$8,343.00<sup>1</sup>. This average does not include the cemetery plot, headstone, flowers or other final expenses such as paramedic expenses, ambulance costs, Medicare deductibles and unpaid debts. If you consider these items, your own longevity, and inflation, this cost could be significantly higher. Government provisions are generally not sufficient to cover these costs. Social Security provides a one-time payment of only \$255<sup>2</sup> and veteran's benefits pay only \$300<sup>3</sup>.

### Premiums and Benefits Are Guaranteed

Oxford Life's Assurance, is a level premium whole life insurance policy designed specifically to cover final expenses. Your premiums are guaranteed to never increase over the life of your policy and the death benefit amount is guaranteed not to change<sup>4</sup>. Your cash value will accumulate as you pay your premiums, and can be accessed in times of need through a policy loan<sup>5</sup>. Once issued, your policy cannot be cancelled as long as premiums are paid.

### Tax Advantages

An additional advantage of final expense life insurance is that your beneficiary will receive the policy proceeds without a tax penalty.

1. According to: <http://nfda.org/about-funeral-service-/trends-and-statistics.html> Average cost of funeral with vault = \$8,343.00 . This amount has likely increased due to inflation and other factors. 2. As per Social Security Online at: [www.socialsecurity.gov](http://www.socialsecurity.gov) as of 6-1-2012. 3. 2009 NFDA General Price List Survey. 4. Death benefit guarantee assumes that the premiums are paid and there are no outstanding loans on the policy. 5. Outstanding loan balances will reduce the death benefit. 6. Benefits not available in all states. Call 800-308-2318 for specific policy information.

This Guide is not a contract and descriptions of the policy provisions are only partial. Costs, Benefits, Exclusions, and Limitations may vary by state.

## Fast and Simple Application Process

Our application process does not require a medical exam, blood work or medical records. You only need to complete a short application and a quick health assessment. With Oxford Life you will know immediately whether or not your application was approved. Applications in good order will be processed quickly, and issued within 48 hours.

**Terminal Illness Rider**<sup>6</sup> - The Terminal Illness Benefit is an accelerated death benefit available to those diagnosed as terminally ill (defined as having a life expectancy of less than 12 month). The terminal illness benefit can be up to 100% of your death benefit and is available for no extra cost.

**Common Carrier Rider**<sup>6</sup> - This Accidental Death benefit may be paid to the beneficiary in the event of the Insured's accidental death while riding as a fare paying passenger on a Common Carrier Conveyance. This benefit is equal to the amount of the death benefit under the policy. There is no extra cost for this benefit.

## Policy Specifications

Oxford Life Assurance is available to both male and female applicants, issue ages 50 to 85, in benefit amounts of \$5,000 to \$30,000. Premiums rates are segmented by gender, age and nicotine usage.

## Convenient Premium Payment Options

A variety of premium modes is available, including annual, semi-annual, quarterly and monthly EFT. For added convenience, Social Security payment dates may be used as premium draft dates. For example, if you receive your Social Security payment on the second Wednesday of the month, you may set up your premium draft dates to be on that day each month.



## Benefits of Assurance

- Competitive premium rates
- No blood work or medical exam required to apply – only a few simple health questions
- Death benefit paid income tax-free
- Loans may be made if cash value has accumulated<sup>5</sup>
- Premium rates will not increase
- Once issued, coverage cannot be altered due to health conditions

## Comments from Our Policyholders

*“My agent was thorough and very courteous. He walked me through the policy and explained every detail.”*

– V.P. Rock Hill, SC

*“Keep up the good service”*

– G.B. Gastonia, NC

*“Very helpful!”*

– R.S. San Antonio, TX

*“Happy with the choice I made”*

– S.C. Fort Gratiot, MI

**OXFORD**<sup>®</sup>  
LIFE INSURANCE COMPANY

Refer to form OL400 and state specific variations where applicable. Product not available in all states.

# Final Expense Insurance can provide for your financial obligations ...



## Expenses associated with death:

- Purchase of a casket or urn
  - Purchase of a cemetery plot or vault
  - Travel costs for loved ones and casket
  - Burial or cremation expenses
  - Funeral Home or Church service
  - Headstone / Tombstone / Flowers
  - Rental of a hearse
  - Viewing or Wake
  - Mortgage, Car, other loan payoffs
- TOTAL**



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